

Stock Purchase Agreement

1. I understand and agree that investing in any business can be risky and that I could lose all or part of my investment if the business does not succeed; that the shareholders and their representatives have made every effort to insure that I understand the risks and that I am qualified to make my own investment decisions; and that the shareholders and their representatives can not and have not promised any specific return, profit, or activity.
2. I understand and agree that I am purchasing shares from existing shareholders of E. Arthur Brown Company, Inc. and not the Company directly; that these shares are not part of any public stock offer by the Company; and that this is a private purchase by me of stock from existing private shareholders.
3. I understand and agree that the shares I am purchasing are of the same class of stock as the shares held by all other shareholders with all of the same rights.
4. I understand and agree to the purchase price of \$11.44 per share and that the minimum purchase is 50 shares (or \$572); and I wish to purchase _____ shares for a total of \$_____.
5. I understand and agree that Morris A Grover*, Attorney is the escrow agent for the purchase of shareholder stock and that checks should be made payable to Morris A. Grover Escrow Account.
6. I understand and agree that I will have five (5) days to reconsider and cancel this purchase starting with the date of my signature below and that after that period the sale will be final; that Morris A. Grover, atty, will transfer my purchase amount (subject to check clearance) from the escrow account to the shareholder(s) whose shares I will have purchased; that this change of ownership will be brought to the attention of E. Arthur Brown Company, Inc. for recording; and that a new stock certificate will be issued in my name sent to me at the address below.
7. I understand and agree that I am purchasing these shares for my personal investment and not as a broker for re-sale.

Signature Date

Required Purchaser Information

Name _____ Soc Sec Number _____

Address _____

City _____ St _____ Zip _____

Phone _____ Email _____

*Morris A. Grover, Attorney at Law (Escrow Agent)
6340 E. Lake Carlos Drive NE, Carlos, MN 56319 * ph. 320-846-4313